



# TOGETHER WE GO FURTHER: DESIGNING A **COMMON** **STATISTICAL** **LITERACY STRATEGY** FOR THE ESCB

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# IN A DATA-DRIVEN WORLD, **PROMOTING STATISTICAL LITERACY** MUST BE A **TASK OF CENTRAL BANKS**

Supports accountability on mandate



Relevant in the context of financial literacy

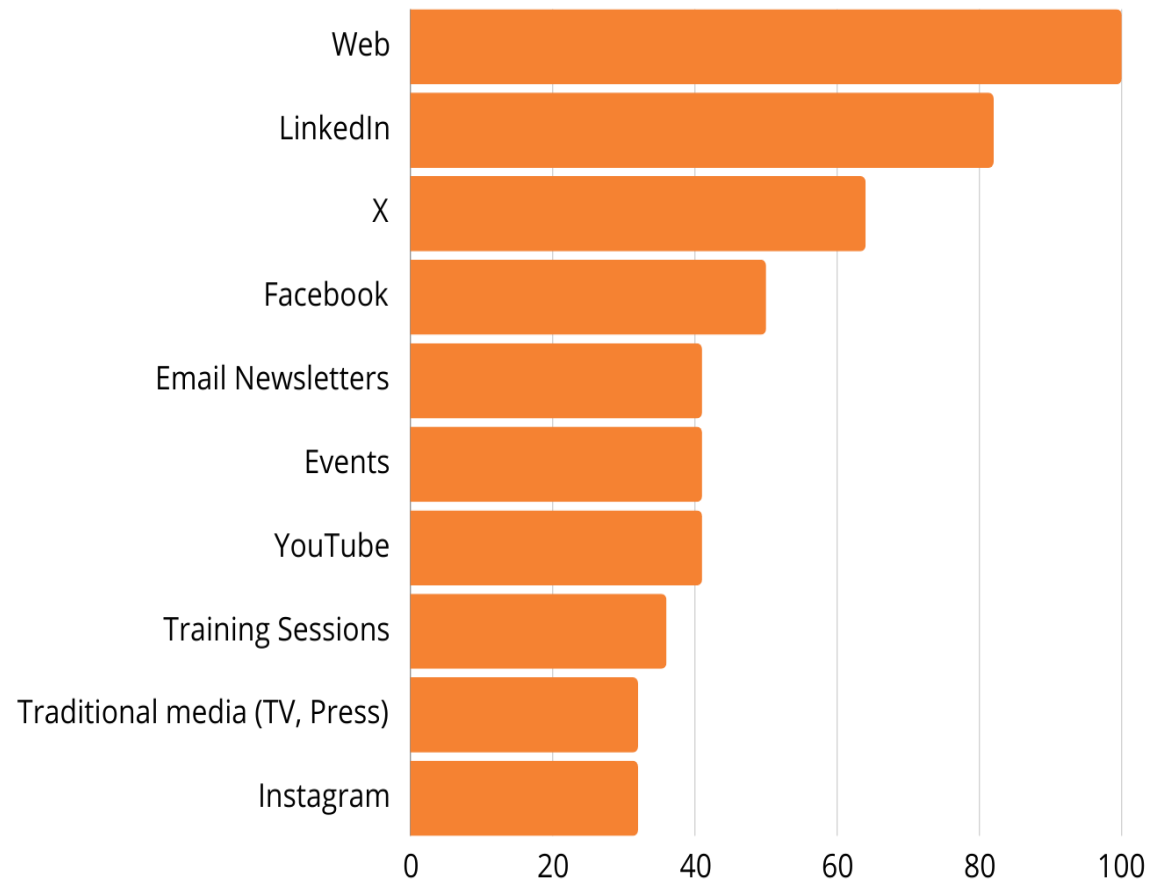


Responsibility as a data provider



# MANY GOOD INDIVIDUAL INITIATIVES ARE BEING UNDERTAKEN BY ALL THE **26 ESCB MEMBER RESPONDENTS**

## Statistical communication channels | in %



**Main targets reached by Central Banks**

## TOWARDS A COMMON DEFINITION

**STATISTICAL LITERACY** is defined by the ability to interpret and critically evaluate statistical information and data-related arguments, which we may encounter in diverse contexts of daily life.

# A COMMON STRATEGY WILL COME **AT A COST**



Resource  
allocation



Coordination  
of activities



A common  
definition





## BUT **BENEFITS** OUTWEIGH THE COSTS



**01**

Develop the statistical communication among central banks still lacking the function



**02**

Reach larger audiences and professionalize content creation



**03**

Guide the work of the WG SC by facilitating knowledge sharing



## External goals

Reach the two targets considered priorities: the general public and students



## Internal goals

Develop internal capacity to fulfil the mission of improving statistical literacy



## Governance & evaluation

Evaluation based on the effectiveness of the activities carried out and the added value of acting jointly.

A top-down view of several hands of different skin tones reaching towards the center, each holding a light-colored wooden puzzle piece. The pieces are being brought together on a light surface, symbolizing teamwork and collaboration.

**ALONE, WE CAN DO SO LITTLE;  
TOGETHER, WE CAN GO FURTHER.**

Let's work together to make this vision a reality.